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You'll need your tax slip to prepare for tax season

With tax season approaching, we'd like to remind you of some important information and key dates related to your LAPP pension tax slip.

Why is January 24 an important date?

Please log in to *Your Pension Profile* at lapp.ca to confirm your communication preference, as well as your mailing and email address if needed. If you choose communications by mail, the address in our system as of January 24, 2023, will be the address used to mail your tax slip.

How will I receive my tax slip?

If your preference is set as **Go Green**, your tax slip will be provided online only. As soon as your tax slip is ready, you will receive a notification email telling you to log in to access your document.

If your preference is set as **Mail**, your tax slip will be mailed to the address in our system, in addition to being provided online. Please note that mailed tax slips will be mailed by February 28 and can take up to March 15 to arrive.

What is the fastest way to receive my tax slip?

The fastest way to receive your tax slip is to log in to *Your Pension Profile* at lapp.ca, where it will be available to download, save and print starting the first week of February, regardless of your communication preference.

How do I know if I'm signed up for electronic documents (Go Green) or mailed documents?

An easy way to tell: if a printed copy of this newsletter came to you in the mail, you will likely receive your tax slip by mail.

Your LAPP 2023 Cost-of-Living Adjustment increase

In 2023, a Cost-of-Living Adjustment (also known as COLA) will increase your pension by **3.72%**. The increase will automatically be applied, beginning with your January payment.

All retirees with a retirement date in December 2021 or earlier will receive a full Cost-of-Living adjustment. Those with a retirement date between January 1 and December 1, 2022, will receive a prorated adjustment.

As set out in the Plan text, COLA is paid to retirees each year based on 60 percent of the increase in the Alberta CPI (Consumer Price Index), as reported by Statistics Canada. The CPI measures the change in the price of a fixed

basket of goods and services purchased by Albertans. It's calculated by averaging the Alberta CPI increase over a twelve-month period and then comparing it to the average increase over the twelve months prior to that.

The goods and services don't change, are of a consistent quality and quantity over time, and include major components such as food, shelter, clothing, transportation, household and furnishings, health and personal care, recreation and education, etc.

To read more about COLA and how it is calculated, please visit lapp.ca.



2023 calendar dates of retiree pension payments

Your pension is payable on the second-last banking day of each month, except in December when payments are made before December 25. Your pension will be paid as follows in 2023:

January 30	July 28
February 27	August 30
March 30	September 28
April 27	October 30
May 30	November 29
June 29	December 21

If you don't receive your pension, please contact us at **1-877-649-LAPP (5277)**.



Keeping your personal pension information safe while online

To keep your pension information private and safe, always make sure you're visiting **lapp.ca** and that there's a lock symbol to the left of the address. Neither LAPP nor any of our service providers will ever email or call you asking for your login username, password, or other personal details.



Updating your information by going online

Keeping your personal information up to date with LAPP can be a big help at an important time.

LAPP is able to provide you with the timeliest information about your pension when your contact information, pension beneficiaries, and pension partner status are accurate.

To review and change your personal information, all you need to do is register/log in to *Your Pension Profile*, the secure area of **lapp.ca**, by clicking "Login" in the top right corner of the site.

From *Your Pension Profile*, you can:

- Access your **annual statements**;
- Access your pension plan **tax slips**;
- Update your **banking** and **direct deposit information**;
- Update your **contact information**, including **mailing** and **email address**;
- Change your **communications preference**;
- View and update your chosen **beneficiary**; and
- **Submit documents/forms** or **request information** using Secure Messages.

Your income and tax planning considerations

Your annual income can change, even in retirement, and this can have an impact on your income taxes.

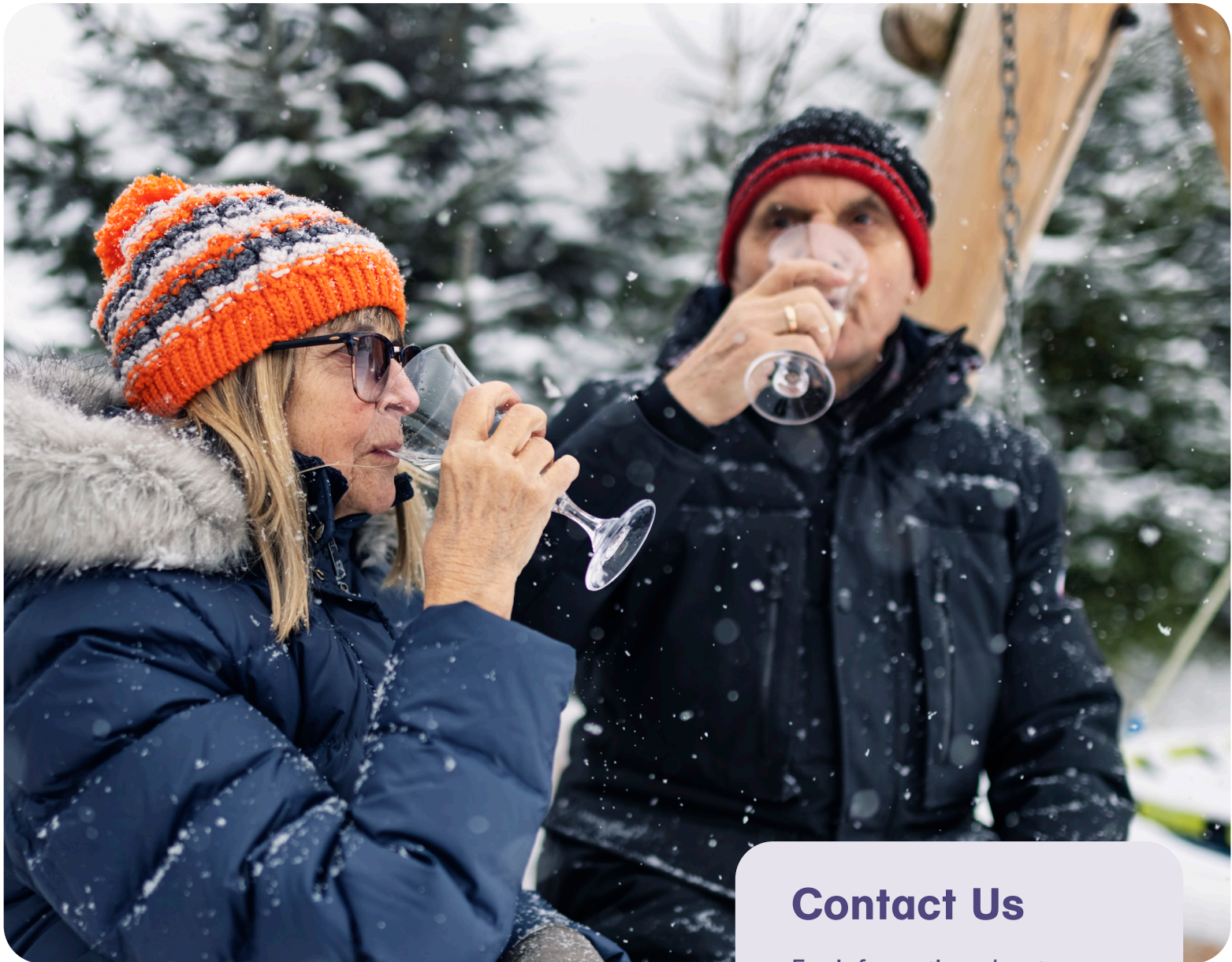
If you worked part-time, have started collecting Old Age Security (OAS) or Canada Pension Plan (CPP), or are finding you owe taxes each year, you may want to adjust the amount of tax taken off your pension.

When setting up your pension benefit payments, we have assumed your only source of income is your LAPP pension as well as any other

pensions paid by APS, LAPP's pension benefit administration service provider.

For more information, visit the 'Tax Deductions' tab at **lapp.ca/incometaxes**. There you can view a list of the other pensions paid by APS and access the federal and/or provincial TD1 forms you will need to submit if you wish to change your tax deductions or exemptions.

Tax slips are issued for each calendar year and will be mailed by the end of February for the previous year.



It's all on our website

Whether you want to learn more about how your COLA is calculated or just catch up on the financial status of the Plan, you'll find it all on the website at lapp.ca.

You can read reports online, look at our news updates, or log in to *Your Pension Profile*—the secure new section where you can view and update your personal pension details.

Contact Us

For information about your pension, please contact the Member Services Centre directly at:

Phone: 1-877-649-LAPP (5277)

Secure Messages:

Accessible from *Your Pension Profile*—just click "Login" in the top right corner at lapp.ca

Ensuring you're *Always a LAPP Ahead*

LAPP is committed to providing members with easy-to-understand pension and Plan information on a regular basis. If you have thoughts on how this newsletter or other communications can be improved, please send an email to news@lapp.ca.