

Winter 2025/26

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Dan Daley,
LAPP Retiree

More reasons to smile with a temporary enhanced COLA in 2026

At LAPP, your pension is increased annually to protect the value of your money. As inflation goes up, your pension also goes up. Each year, your pension increases by 60% of the change in Alberta's Consumer Price Index (CPI). Great news for retirees and deferred members! On January 1, 2026, your pension increased by 90% (rather than the normal 60%) of the change in CPI. This one-time enhancement helps manage expenses during a period of rising costs.

Because of the Plan's long-term financial strength, you are receiving this one-time enhanced cost-of-living adjustment (COLA). This means that instead of receiving a 1.2% increase to your pension on January 1st, you received a 1.8% increase. For someone with an annual pension

of \$30,000, this will provide an additional \$180 in lifetime pension in 2026.

If you're receiving a pension, the COLA enhancement was reflected in your January 2026 pension payment. If you have a deferred LAPP pension, the COLA enhancement will be reflected in your accrued pension on your annual statement, which will be released in the third quarter of 2026. LAPP's very strong financial position is thanks to years of successful risk management and a strategic, integrated approach to funding and investments. Our funded status at December 31, 2024, also showed that LAPP has \$1.15 in assets for every dollar promised in pensions. These numbers reflect our commitment to long-term stability and responsible stewardship. Read more at lapp.ca.

LAPP update: 2025 ends in a very strong financial position with positive returns

The year began with a lot of uncertainty due to tariffs and economic risks. Even with these worries, stock markets were optimistic in 2025, thanks to the potential of artificial intelligence (AI), lower interest rates, and strong corporate earnings. Both stock and bond markets have seen positive returns for consecutive years. However, there are still risks, such as markets being more expensive than usual and possible disruptions from AI. LAPP is aware of these risks and is committed to supporting our members through a diversified strategy that keeps the Fund strong.

Despite these risks, uncertain times can also bring opportunities. Advances in AI, stimulative central bank policies, and the build-out of infrastructure that supports economic expansion could drive future growth, benefiting the Plan.

Over the years, the Plan has delivered good results despite changing conditions. Over ten years, the Plan has returned 7.27% on an annualized basis as of September 30, 2025. The Plan's market value as of the same date is \$74.7 billion. You can find the most recent investment results here: lapp.ca/page/funding-investment.

We look forward to 2026 with cautious optimism, staying focused on providing security and value for our members—today and in the future.

Step inside LAPP Calgary this spring

We're getting ready to open the doors of our new LAPP Calgary office this spring! Our pension experts will be available right in the heart of downtown Calgary, with an expected opening of March 16.

Our new Calgary office will help to better serve members with an initial focus on one-on-one sessions geared towards members preparing for retirement. We will later grow our service by offering one-on-ones on expanded topics as well as additional education sessions.

This new location complements the same in-person one-on-one sessions that can be booked for our Edmonton office, which can be found at 5103 Windermere Blvd SW.

One-on-one sessions are also hosted online and by phone. And don't forget, you can always contact us through Secure Online Messaging in **Your Pension Profile** or call our Member Services Centre at 1-877-649-5277 to have your pension questions answered.

Personalized one-on-one sessions are booked online through **Your Pension Profile** lapp.ca/page/one-on-one. Calgary bookings and more details about our Calgary office will be available on our website in February. Please visit lapp.ca for the latest updates!

LAPP Retiree Feature: Dan Daley



Dan Daley,
LAPP Retiree

Dan Daley is doing all his favourite things, thanks to his LAPP pension!

Dan began his career as a journeyman heavy equipment technician. In 1990, he returned to teach at the college he had originally attended as a student. By the time he retired, he had become the dean of the School of Trades. Dan then served as town councillor and most recently was elected mayor of the Town of Olds!

He brought a 'steady as she goes' attitude to his retirement planning. Several years before retirement, Dan attended a LAPP webinar. That online session provided a lot of insight into his future finances and inspired him to use LAPP's pension calculator to determine the growth of his pension over the years, and led him to begin planning more seriously for other aspects of retirement he wanted to have in place. A few years before he retired in June 2023, Dan turned his attention to the core of his retirement plans: his LAPP pension.

"I loved what I was doing, but I was aware that my numbers were lining up so that I could soon step away from my full-time career," said Dan. "I had already been two years into my role as town councillor and was finding it really rewarding. It helped me give back to the community, something I was accustomed to doing every day of my career at the college. Now I'm working to support the priorities of town residents, and my LAPP pension is giving me that opportunity because it provides a steady financial base."

"Interacting with LAPP has always been great. I gave my notice to the college executive a few months before I retired and immediately contacted LAPP."

"I cannot say enough about the great customer service while planning with their team. They helped me determine precisely the amount I would receive every month and what would be the most effective amount for my situation to take off for tax purposes, and then ensured that my banking information and all the necessary forms were prepared. When I retired a few months later, they helped me be ready to go! Thanks to their expertise, my retirement transition was smooth, and I felt fully prepared."

"I'm so grateful to have my LAPP pension, because I'm in a position where I can pick and choose what I want to do without worry, knowing my finances are covered. It's a good lifestyle, and LAPP is the foundation for it all. LAPP helped me build towards where I am now; they helped me make it. Paying into LAPP throughout my career and knowing it was growing in the background gave me such a feeling of security. And then, when you're ready to retire, it's ready for you!"

Pension Awareness Day

Why do you value your LAPP pension?

February 19, 2026, is Pension Awareness Day—a perfect day to celebrate the peace of mind that comes from knowing your LAPP pension is safe and secure. As a LAPP member, there are many reasons to celebrate including that your pension adjusts for inflation to maintain your purchasing power.

Let's make pensions a topic worth talking about!

Share your story and help others discover the benefits of a workplace pension. Every conversation you have can empower friends, family, and colleagues to plan for a brighter future.

Plus, you could win an Apple iPad just for sharing your thoughts

Simply go to [lapp.ca/contest](https://www.lapp.ca/contest) and tell us what you love most about being a LAPP member. Your story could inspire someone, and you will be automatically entered for a chance to win.*

* Complete Pension Awareness Day Rules and Regulations
<https://www.lapp.ca/page/lapp-2026-pension-awareness-day-contest-rules>



Angelica,
City of Edmonton

Here's what we heard in 2025!

“I love LAPP, because I was able to take an early retirement and move to BC, which has been my retirement dream for a long time.”

Laura, LAPP Retiree

“As I have LAPP pension, I can enjoy my retirement so well. Nothing to worry about. My spending pattern is no different before or after retirement. Thanks LAPP!”

Connie, LAPP Retiree

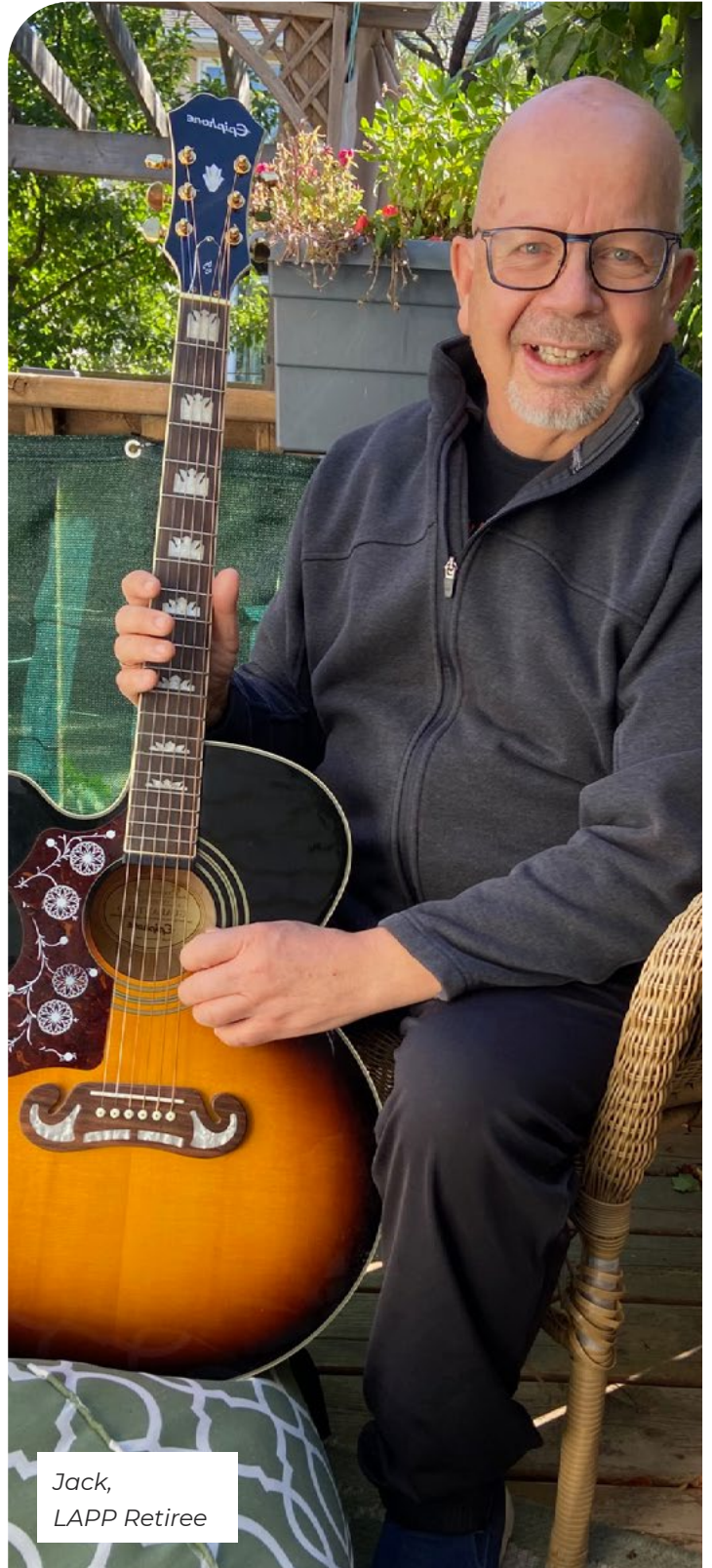
Answers and insights from our Member Services Centre

“How do I notify LAPP when a LAPP member or pension partner passes away?”

Answer: We understand this can be a very difficult time for you, and we want to help by making any pension payment transitions go smoothly. That is why we recommend you report a death to us as soon as possible. We will help by explaining the next steps and any documentation you may need to provide. Simply call our Member Services Centre at 1-877-649-LAPP (5277).

Pension payment dates for 2026

- January 29
- February 26
- March 30
- April 29
- May 28
- June 29
- July 30
- August 28
- September 28
- October 29
- November 27
- December 22



Jack,
LAPP Retiree

Sign up for Your Pension Profile

Are you interested in an easier way to manage your pension information? If so, **Your Pension Profile** is only a click away. **Your Pension Profile** allows you to see, manage, and update all your personal pension information easily online.

Why would you want to log in? Keeping track of your pension is always a good idea. It's a crucial part of your retirement, and you want to ensure everything in your account is up to date. In **Your Pension Profile**, you can:

- View pension payment dates and history.
- Send and receive messages through the secure mailbox.
- Manage banking and direct deposit information.
- Update address, contact and beneficiary information.
- View your Annual Pension Statement and tax slips.

To log in, visit lapp.ca and then click on 'Login' in the top right corner of the webpage. It's beneficial to log in to your account on **lapp.ca** periodically, especially if you haven't checked it out in a long time.



*Katherine,
Grey Nuns Hospital*

Don't miss your 2025 tax slip— coming in February

As tax season approaches, your tax slip is the key document you'll need to file your annual taxes accurately and on time.

To make things easy, all tax slips are posted to **Your Pension Profile** in February. You can access your tax slip by logging in to Your Pension Profile and selecting 'Tax Slips' from the drop-down menu. You will also receive a notification bell alert in **Your Pension Profile** when your Annual Statement and Tax Slips are uploaded.

Prefer paper? If you're not registered for Go Green you will receive a printed tax slip in the mail. Tax slips will be mailed by February 28 and should arrive by March 15.

If you don't have an online account, you can create one easily by clicking 'Login' in the top right corner of the website and following the Register Now instructions.

We're here to help—reach out anytime if you have questions!

Keeping you updated: income tax adjustments

In August 2025, we shared details about changes to your pension payments following federal and provincial income tax rate reductions. Here's a quick recap:

- Federal: The base income tax rate dropped from 15% to 14% effective July 1, 2025. This change was applied beginning with July 2025 pension payments.
- Provincial, for retirees living in Alberta: In July 2025, Alberta's provincial tax rate on earnings up to \$60,000 decreased from 10% to 8%. This change was made retroactive to January 1, 2025. To account for the retroactivity, a prorated 6% tax rate was applied to pension payments made from July to December 2025.

Starting January 2026, your payments will reflect the full 8% Alberta provincial rate up to the new income bracket of \$61,200. There have been no changes to the provincial tax rates applied to earnings above this threshold.

For retirees living in Canada but outside of Alberta, the federal change applies, and provincial tax is based on the province where you currently reside.

If you have questions about how these changes affect your pension, please contact us.

More good news from LAPP retirees!

"My LAPP pension plan is very important to me as it allowed me to retire without having to worry a lot about whether I could afford to leave my job or not. It has given me peace of mind and allowed me to live a decent lifestyle for which I am extremely grateful."

- **Cindy, LAPP retiree**

"I am so thankful for my LAPP pension. I have been receiving my pension benefits for over 17 years, and I rely on the pension to cover my living expenses. I am so thankful that I worked for a school district that allowed me to pay into the Fund. And that I had the opportunity to buy back some years of service. When a person is young, one does not think about retirement and pensions, so I opted out. A few years later, I realized I had better contribute to my retirement. I worked for the school district for 48 years. My pension is a lifesaver."

- **Shirley, LAPP retiree**



Jennifer,
City of Edmonton



Contact Us

Questions about your pension?

Please contact our Member Services Centre:

- Secure Messages: Visit **lapp.ca** and log in to **Your Pension Profile** and send us your questions directly by selecting Secure Messages
- Phone: 1-877-649-5277



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