



Member Newsletter

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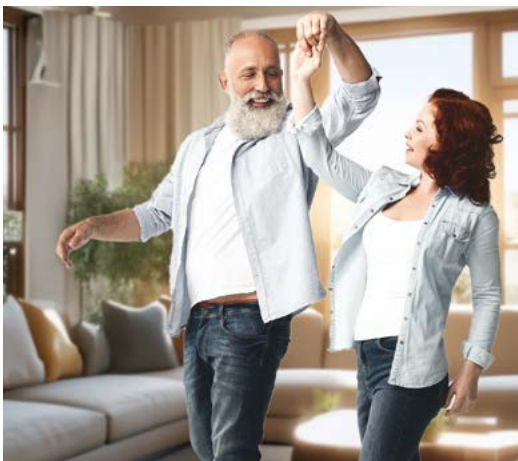
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Your Life with LAPP

Check out your personalized pension information

Your Pension Profile (your secure online account) allows you to manage your personal pension information and plan for retirement. It's beneficial to log in to your account on lapp.ca periodically, especially if you haven't checked it out in a long time. Why would you want to log in? Keeping track of your pension is always a good idea. It's a very important part of your retirement planning and you want to make sure everything in your account is up to date.

Here are five things to check out next time you log in to **Your Pension Profile**:

- 1. Get your tax slips:** this is the quickest way to receive your tax slips once you start receiving your pension, or if you've made cash buyback payments directly to the Plan.
- 2. Try the Pension Projection Calculator:** This tool helps you explore different scenarios to estimate your future pension benefits. You can also access your pension information including information about your annual statements, contributions, buy back proposals, and service and salary history.
- 3. Go green:** Set your communications preferences to receive electronic communications directly to your inbox. An easy and convenient option.
- 4. Easily ask questions:** using the secure messaging tool, you can talk to our **Member Services Centre** using our secure mailbox. This option allows you to safely submit your pension-related inquiries and your personal documents and forms to LAPP at a time that is most convenient for you.
- 5. Update your personal pension information:** You can review and update your address, contact information, login information, your beneficiary(ies), and update your banking details if you're receiving your LAPP pension.



Did you know?

One in twelve Albertan adults are LAPP members. Yup, LAPP provides retirement peace of mind to hundreds of thousands of Albertans through a secure retirement income for life.

Welcome to our new members!

Did you know?

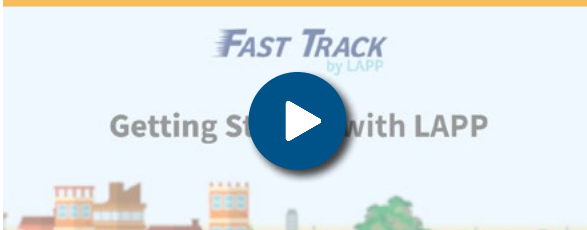
LAPP has **444 employers** across Alberta and **304,451 members** — and we are growing!

This summer, the Alberta Recycling Management Authority (ARMA) is joining LAPP. ARMA is a not-for-profit organization that acts on behalf of the province to oversee all aspects of end-of-life processing of electronics, paint, tires, and used oil materials and is the oversight authority for extended producer responsibility (EPR). We want to extend a warm, LAPP welcome to all of our new members. You are part of an amazing plan that offers a lifetime of benefits.

Your LAPP Library

Video highlight

Watch this short video to learn more about your LAPP benefits.



Your Life with LAPP

Pension Partners, Beneficiaries, and more

Your LAPP pension is a great investment in your future and lets you protect your loved ones. As life events change, it's important to update your information to ensure your pension partner and beneficiaries are up to date.



What's a Pension Partner?

Your pension partner is someone you're married to or in a spouse-like relationship with. A pension partner has special rights when it comes to your pension — they're automatically first in line for any LAPP benefits when you pass away. If you're not married but live with someone in a spouse-like or common-law relationship, this person will be considered your pension partner once you've been living together for three or more consecutive years. This period can be shortened if you have a child together, either by birth or adoption. Read more about [Pension Partners](#).

What's a Beneficiary?

A beneficiary is who you designate to receive a benefit in the event of your death (and the death of your pension partner, if you have one). A beneficiary can be one or more people, your estate, or even a charitable organization. Your pension partner cannot be named as your beneficiary unless they waive their rights as a pension partner. Read more about [Beneficiaries](#).

Continued on the next page

The difference between a Pension Partner and a Beneficiary

Your pension partner is first in line to receive any benefits from the Plan should you pass away. If you pass away without a pension partner, or if the pension partner benefits have been waived, your beneficiary(ies) will receive any death benefit.

Why should you keep your information up to date?

Life is constantly changing, and we don't know what could happen in the future. Keeping your pension partner and beneficiary information up to date will help us pay your LAPP benefit to your loved ones.

Read more about [survivor benefits](#).

Did you know?

LAPP is a **Defined Benefit (DB)** pension plan. A DB pension plan provides you with a set (defined) pension for your lifetime once you retire. Once you start collecting your pension, you'll receive it for as long as you live. In 2024, our oldest retiree celebrated their 106 birthday. [Log in to Your Pension Profile](#) (your secure online account) and use the pension projection tool to find out your personalized pension plan value!

Review and update your relationship status and beneficiary information

A great way to review and update your personal pension information, including adding, removing, and updating your beneficiary information, is by registering or logging in to [Your Pension Profile](#). If you need to update your relationship status, please contact the LAPP Member Services Centre using the [contact details](#) on the last page of this newsletter, or by sending a secure message through [Your Pension Profile](#).





Your Life with LAPP

The importance of buying back service in your pension plan

Your pensionable service is a truly important and key part in the formula used to calculate your future LAPP pension. The more service you have when you retire, the larger your pension will be and you might be able to retire earlier with an unreduced pension. You earn service every day you contribute to the plan, and sometimes you are able to buy service. This is known as a **buyback**.

One of the most common periods of service that can be purchased is a leave of absence. If you're off work for a period of leave and do not make contributions to the Plan, this will create a gap in your pensionable service. You can buy this service back to ensure there are no gaps in your pensionable service. The result is an increase in the amount of your future pension.

In addition, you may be eligible to buy periods of prior service. Examples of eligible periods of prior service that could be purchased include: probationary periods; previous employment with your current employer; previous employment with another employer who also participates in LAPP; and more. Read more about **buying back service**.



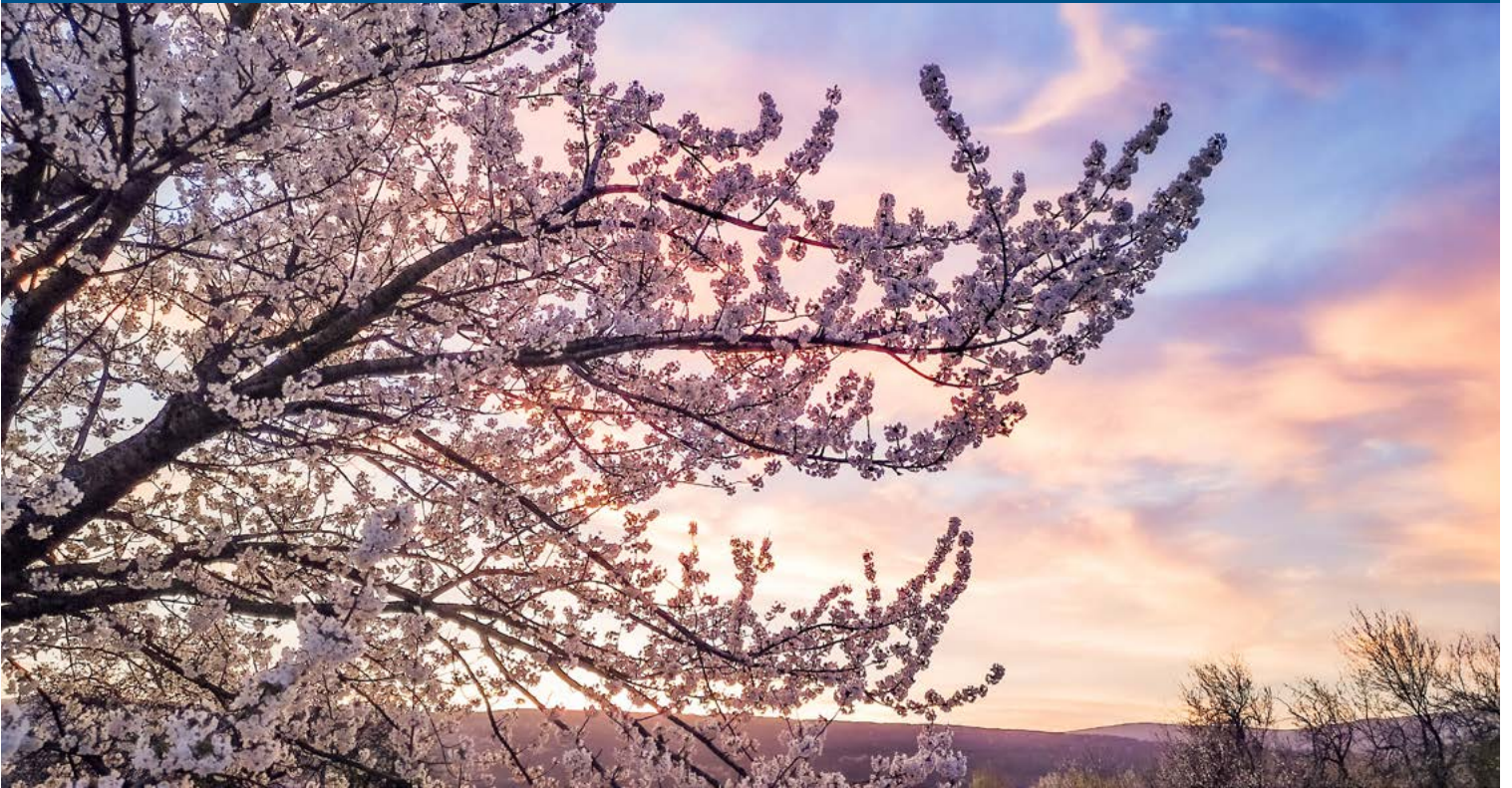
Buyback proposals

The Buyback Proposal includes important information such as: amount of pensionable service; costs associated with purchasing the service; payment options; and deadlines for making your election and payment(s). There are many flexible payment options for buying back pensionable service.

To check for buybacks you may have, log in to **Your Pension Profile** and click the notification bell in the menu. If you have any open buybacks, they will appear in your Notifications section.

Estimate the cost of your buyback

You can use the **Buyback Estimator** to estimate the cost to buy back your prior service. To estimate how buying prior service may affect your future pension, you can use the **Pension Estimator**. If you have any questions or require support on how to use the estimators, please contact the LAPP Member Services Centre using the contact details on the last page of this newsletter, or by sending a secure message through **Your Pension Profile**.



Contact Us

Questions about your pension?

Please contact our Member Services Centre:

Secure Messages: Log in to **Your Pension Profile** and send us your questions directly by selecting Secure Messages.

Phone: 1-877-649-LAPP (5277)

Connect with us! LAPP is on LinkedIn.

