

Winter 2025/26

In this issue

- More money in your pocket
- LAPP update
- Step inside LAPP Calgary this spring
- LAPP Retiree Feature: Dan Daley
- Pension Awareness Day is February 19
- Thinking of changing jobs?
- Information about 2025 tax slips
- Part-time colleagues at work eligible to join LAPP?



Dan Daley,
LAPP Retiree

More money in your pocket with temporary contribution reductions in 2026

Great news for members! In 2026, you will see your LAPP contribution rate decrease by about one percent. This temporary reduction is thanks to the Plan's financial strength, and the result is more take-home pay for you. For a member earning \$85,000 per year, this would amount to an annual savings of \$832.

LAPP's very strong financial position is thanks to years of successful risk management and a strategic, integrated approach to funding and investments. As of September 30, 2025, the LAPP Fund had \$74.7 billion in assets. Our funded status at December 31, 2024, also showed that LAPP has \$1.15 in assets for every dollar promised in pensions.

LAPP's strong position and surplus are more than just numbers—they reflect long-term stability, responsible stewardship, and a commitment to supporting our members, retirees, and employers. Read more at lapp.ca, where you can find specific examples of how much you will save based on your pensionable earnings.

LAPP update: 2025 ends in a very strong financial position with positive returns

The year began with a lot of uncertainty due to tariffs and economic risks. Even with these worries, stock markets were optimistic in 2025, thanks to the potential of artificial intelligence (AI), lower interest rates, and strong corporate earnings. Both stock and bond markets have seen positive returns for consecutive years. However, there are still risks, such as markets being more expensive than usual and possible disruptions from AI. LAPP is aware of these risks and is committed to supporting our members through a diversified strategy that keeps the Fund strong.

Despite these risks, uncertain times can also bring opportunities. Advances in AI, stimulative central bank policies, and the build-out of infrastructure that supports economic expansion could drive future growth, benefiting the Plan.

Over the years, the Plan has delivered good results despite changing conditions. Over ten years, the Plan has returned 7.27% on an annualized basis as of September 30, 2025. The Plan's market value as of the same date is \$74.7 billion. You can find the most recent investment results here: lapp.ca/page/funding-investment.

We look forward to 2026 with cautious optimism, staying focused on providing security and value for our members—today and in the future.

Step inside LAPP Calgary this spring

We're getting ready to welcome you to a new LAPP Calgary office this spring! Our pension experts will be available right in the heart of downtown Calgary to help you prepare for your LAPP retirement, with an expected opening of March 16.

Our new Calgary office will help to better serve you with an initial focus on member one-on-one sessions. Members will soon be able to book these in-person sessions for our Calgary location. We will later expand our service by offering member education sessions.

This new location complements the same in-person one-on-one sessions you can book for our Edmonton office. If you live in the Edmonton area, you can find us at 5103 Windermere Blvd SW.

If you are unable to visit our Edmonton or Calgary offices, these one-on-one sessions are also hosted online and by phone. You can also contact us through Secure Online Messaging in **Your Pension Profile** or phone our Member Services Centre at 1-877-649-5277 to have your pension questions answered.

Personalized one-on-one sessions are booked online through **Your Pension Profile** lapp.ca/page/one-on-one. Calgary bookings and more details about our Calgary office will be available on our website in February. Please visit lapp.ca for the latest updates!

LAPP Retiree Feature: Dan Daley



Dan Daley,
LAPP Retiree

Dan Daley is doing all his favourite things, thanks to his LAPP pension!

Dan began his career as a journeyman heavy equipment technician. In 1990, he returned to teach at the college he had originally attended as a student. By the time he retired, he had become the dean of the School of Trades. Dan then served as town councillor and most recently was elected mayor of the Town of Olds!

He brought a 'steady as she goes' attitude to his retirement planning. Several years before retirement, Dan attended a LAPP webinar. That online session provided a lot of insight into his future finances and inspired him to use LAPP's pension calculator to determine the growth of his pension over the years, and led him to begin planning more seriously for other aspects of retirement he wanted to have in place. A few years before he retired in June 2023, Dan turned his attention to the core of his retirement plans: his LAPP pension.

"I loved what I was doing, but I was aware that my numbers were lining up so that I could soon step away from my full-time career," said Dan. "I had already been two years into my role as town councillor and was finding it really rewarding. It helped me give back to the community, something I was accustomed to doing every day of my career at the college. Now I'm working to support the priorities of town residents, and my LAPP pension is giving me that opportunity because it provides a steady financial base."

"Interacting with LAPP has always been great. I gave my notice to the college executive a few months before I retired and immediately contacted LAPP."

"I cannot say enough about the great customer service while planning with their team. They helped me determine precisely the amount I would receive every month and what would be the most effective amount for my situation to take off for tax purposes, and then ensured that my banking information and all the necessary forms were prepared. When I retired a few months later, they helped me be ready to go! Thanks to their expertise, my retirement transition was smooth, and I felt fully prepared."

"I'm so grateful to have my LAPP pension, because I'm in a position where I can pick and choose what I want to do without worry, knowing my finances are covered. It's a good lifestyle, and LAPP is the foundation for it all. LAPP helped me build towards where I am now; they helped me make it. Paying into LAPP throughout my career and knowing it was growing in the background gave me such a feeling of security. And then, when you're ready to retire, it's ready for you!"

Pension Awareness Day

Why do you value your LAPP pension?

February 19, 2026, is Pension Awareness Day—a perfect day to celebrate the peace of mind that comes from knowing your LAPP pension is safe and secure. As a LAPP member, there are many reasons to celebrate, including that your employer not only matches your contributions but pays even more, and that your pension adjusts for inflation to maintain your purchasing power.

Let's make pensions a topic worth talking about!

Share your story and help others discover the benefits of a workplace pension. Every conversation you have can empower friends, family, and colleagues to plan for a brighter future.

Plus, you could win an Apple iPad just for sharing your thoughts

Simply go to [lapp.ca/contest](https://www.lapp.ca/contest) and tell us what you love most about being a LAPP member. Your story could inspire someone, and you will be automatically entered for a chance to win.*

* Complete Pension Awareness Day Rules and Regulations
<https://www.lapp.ca/page/lapp-2026-pension-awareness-day-contest-rules>



Here's what we heard in 2025!

“I am a 62-year-old paramedic looking forward to working for a few more years and then easing into retirement with LAPP at my side.”

Don, LAPP Member

“My favourite part of being a LAPP member is the security of knowing how much I will receive for life, making it much easier to plan for retirement.”

Kerri, LAPP Member

Thinking of changing jobs?

See the value of keeping your LAPP pension

We know that making a career change is a big decision, and you might be wondering what happens to your LAPP pension. You're not alone—many members have questions about their options, and we're here to help.

If you're considering a move, rest assured that you have choices about what to do with your pension. Register now to learn more by attending our "Changes to Your Employment" webinar. Visit lapp.ca/webinar to register for an easy-to-understand online learning opportunity. Sessions are free!

Our team is ready to guide you through your options, so you can make the decision that's right for you and your family. Attend an online webinar to help you understand your choices when changing jobs.

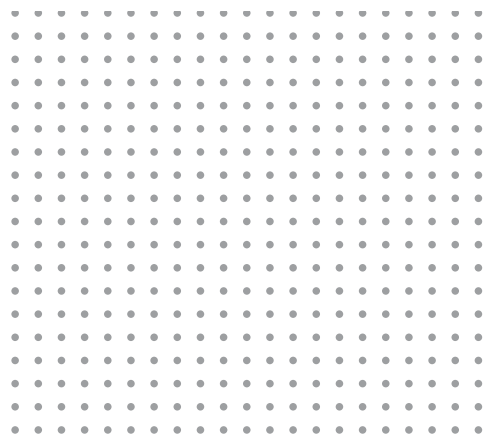


*Kristy,
City of Edmonton*

A warm welcome to our newest LAPP employers

Welcome to our newest LAPP employers, who joined us in 2025. We want to extend a warm LAPP welcome to all our members at these new organizations. You are part of an amazing plan that offers a lifetime of benefits.

- Acute Care Alberta
- Assisted Living Alberta
- Alberta Teachers' Association
- City of Beaumont Library Board
- Civic Service Union 52
- Primary Care Alberta
- Recovery Alberta
- Mount Royal Faculty Association
- Town of High Level
- The Faculty Association of Grant MacEwan University
- Village of Hughenden
- Willow Creek Regional Waste Management Services Commission



Information about 2025 tax slips

To make things easy, all tax slips are posted to **Your Pension Profile** in February. You'll receive a tax slip from us if you are a deferred member or an active member who purchased service by directly paying LAPP in the last year. You can access your tax slip by logging in to **Your Pension Profile** and selecting 'Tax Slips' from the dropdown menu. You will also receive a notification bell alert in **Your Pension Profile** when your Annual Statement and Tax Slips are uploaded.

Prefer paper? If you're not registered for Go Green you will receive a printed tax slip in the mail. Tax slips will be mailed by February 28 and should arrive by March 15.

If you don't have an online account, you can create one easily by clicking 'Login' in the top right corner of the website and following the Register Now instructions.

We're here to help—reach out anytime if you have questions!

Answers and insights from our Member Services Centre

“ How do I update my pension partner? ”

» To update your pension partner information, please contact us directly through Your Pension Profile or by calling our Member Services Centre at 1-877-649-LAPP (5277).

Changes can include updating contact information, reporting a change in marital status, or formally changing a pension partner or beneficiary. If you are experiencing a relationship breakdown, please let us know as soon as possible so we can provide you with the necessary next steps.

More good news from LAPP members!

“ My pension is important to me because it guarantees me financial security when I enter retirement. I know that money will always be there for me, and that thought provides me with a sense of security.”

- **Maureen, LAPP Member**

“ I love LAPP because I was able to take an early retirement and move to BC, which has been my retirement dream for a long time.”

- **Laura, LAPP Member**

Do you have part-time colleagues at work eligible to join LAPP but are unsure if they should?

Here are just a few of the amazing reasons those part-timers might want to reconsider.

LAPP provides:

- A predictable lifetime retirement income.
- Shared contributions with LAPP employers contributing 1% more than employees.
- Professionally managed investments. No need for you to spend time choosing investments or worrying about how markets are doing.
- A pension that grows each year to help protect against inflation.
- Support through life's milestones. If your friend faces changes, such as a health challenge, LAPP can adjust with them, keeping their future retirement secure.

Most people are surprised when they see how much their LAPP pension is worth over time. You and your employer contribute a portion of each paycheque, but what you receive in retirement can far exceed those contributions. Participation in the Plan is subject to your employer's LAPP policy. Encourage your part-time or temporary colleague to try the new Advantage Estimator and see what their LAPP pension could be worth:



Katherine,
Grey Nuns Hospital





Contact Us

Questions about your pension?

Please contact our Member Services Centre:

- Secure Messages: Visit **lapp.ca** and log in to **Your Pension Profile** and send us your questions directly by selecting Secure Messages
- Phone: 1-877-649-5277



lapp.pension



lapp.pension



local-authorities-pension-plan