



Annual Statement Guide

2024

Understanding Your Pension Highlights

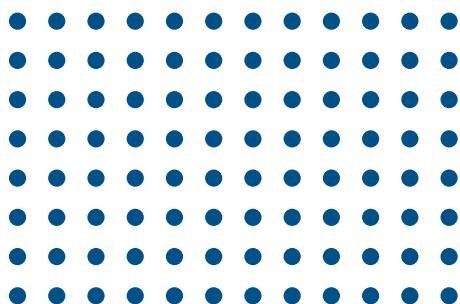
We're excited to help you understand your pension statement better! Here's a quick guide to frequently asked questions:

What does it mean to be deferred?

Being a deferred member means you're no longer actively contributing to LAPP and have left your benefit with the Plan.

When should I contact you about starting my pension?

Please contact us at least 3 months prior to when you want to start collecting your pension. It's mandatory to start your pension by December 31 of the year you turn 71.



Securing Your Tomorrow, Today.

Did You Know...

If you start working for a new employer that participates in LAPP and rejoin the Plan, you'll add to your existing pensionable service and increase your pension!



We're Here to Help

If you have further questions after reviewing this guide and your statement, please contact us via Secure Messages — in **Your Pension Profile on lapp.ca** — or call **Member Services Centre at 1-877-649-LAPP (5277)**.



Frequently Asked Questions continued

Am I vested?

To be eligible to receive a monthly LAPP pension paid for life, you need to be vested. If you are not vested, you are entitled to a return of your contributions with interest. If your termination date was:

- Before September 1, 2000, five years of pensionable service are needed to be vested;
- Between September 1, 2000, and December 31, 2021, two years of membership or pensionable service are needed to be vested;
- After December 31, 2003, if you were age 65 or older when you left the Plan, you're considered vested; or
- On or after January 1, 2022, you're immediately vested, regardless of your service or age.

Does my pension increase each year?

If you were vested when you left the Plan, your deferred pension is increased each year with a Cost-of-Living Adjustment (COLA). COLA is calculated by comparing the average cost of a basket of goods (the Alberta Consumer Price Index - CPI) over the 12-month period ending in October 2024 with the average cost of the same baskets of goods (or the CPI) calculated over the 12-month period ending in October 2023. Your statement shows last year's pension amount compared to this year's, including the COLA increase.

If you were not vested when you terminated membership, your contributions are increased each year by interest. For 2024 that interest rate was 4.84%, which is calculated from the estimated long-term investment returns used in the latest actuarial valuations.

Your Pension Highlights

personal information

Identifier	0000000000
Date of birth	July 20, 1990
Gender	Male
Date of membership	April 18, 2017
Termination date	March 31, 2019
Pensionable service	1.9513 year(s)
Marital status	Single
Pension Partner	Fname Lname
Beneficiary(ies)	Fname Lname

Your Plan includes survivor benefits in the event of your death. Please note that if you have a pension partner at the time of your death, he or she is automatically the sole beneficiary of your pension death benefits, unless he or she has signed and filed a pre-retirement death benefit waiver with your Plan. Where you do not have a pension partner at the time of your death, your survivor benefit will be paid to the person(s) you have designated in writing before your death, as the beneficiary(ies) of your pension survivor benefit. Your written or electronic designation of beneficiary should be filed with your Plan as soon as you complete it. If you wish to change your designated beneficiary, you must complete and file a new designation with your Plan.

How to read Your Pension Highlights

Your Pension Highlights offer essential insights into your LAPP pension. Need help understanding the details?

Dive into our guide and examples at lapp.ca/annualstatements.



Is Your Pension Profile Up to Date?

There are some essential things to take care of even though you're not actively contributing to LAPP:

- **Make sure you update us** if your address, telephone number, or email address change; and
- **Keep your pension partner and beneficiary information up-to-date** so that your wishes are fulfilled if you pass away.

Discover more online

Go to lapp.ca and register/log in to *Your Pension Profile* by clicking on the login button in the upper right hand corner. There you can update your contact information, sign up to receive electronic notifications, update your beneficiary information, run pension estimates, and more!

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