

MEMBER STATEMENT GUIDE

Pension Highlights is your **NEW and IMPROVED** member annual statement. This statement is intended to give you a high-level overview of your pension activities from the last year. Please visit mypensionplan.ca for your most up-to-date information and to access our Pension Projection Calculator which will allow you to select individual customized criteria to give you a more accurate idea of your future pension income.

YOUR PENSION

You are a member of a **defined benefit pension plan**. Your pension income is based on a benefit formula that takes into account your salary and service. The **amount of your contributions or the status of the investment markets does not affect your pension income**. Your defined benefit pension plan will be paid to you for as long as you live. For all your pension questions and to learn more, visit www.lapp.ca.



Head to our *new* mypensionplan.ca to use our Pension Projection Calculator.

How to read your pension highlights statement

To guide you through the changes to your annual statement, we have highlighted some of the important areas to take notice of. For additional information, visit www.lapp.ca.

EXAMPLE

Your new **Identifier Number** will stay with you after retirement.

Most commonly, your **Date of Membership** is the date that you became enrolled in the plan and began making contributions. Your Date of Membership may be different from your date of hire if:

1. You have transferred service in from another pension plan
2. You purchased prior service
3. You have left and rejoined the plan

Pensionable Salary is used to calculate your retirement benefits. Pensionable salary is not the same as your annual salary – it does not include overtime and some taxable benefits. If you have any questions about this number, please contact your employer.

Pensionable service is the years of service during which you contribute to the pension plan, plus service recognized from a transfer or purchase of prior service.

personal information	
Identifier	0010229800
Date of birth	July 23, 1957
Gender	Male
Date of membership	January 1, 1997
Pensionable salary in 2016	\$68,108.95
Pensionable service	16.9243 year(s)
Marital status	Married
Pension Partner	Joanne Miller
Pension Partner's date of birth	March 20, 1961
Pension Partner's gender	Female
Beneficiary(ies)	Sean Miller Christie Miller

Pension Partner: Your spouse or partner who has special privileges under the plan rules. If you have a Pension Partner, they are automatically the sole recipient of your pension benefits if you should pass away before retirement.

Beneficiary: If you don't have a Pension Partner, or in the event your partner passes away before you, you can name anyone you choose to receive money from your pension before retirement.

There are specific rules around who can be a Pension Partner; please visit your plan website for a more detailed explanation.

EXAMPLE

accumulated pension

Your highest average salary is part of the calculation used to determine your defined benefit pension amount. It is the average of your highest five consecutive annual salaries.

As at December 31, 2016, you had accumulated the following pension, based on your highest average salary: ←

	Lifetime Monthly Pension	Lifetime Annual Pension
Your total accumulated pension	\$3,715*	\$44,583*

*The above estimate does not show the effect of early retirement and/or marital status, if applicable.

Small Print: Please note that the estimated pension amount shown above is only one of several options you can choose from at retirement and several **assumptions** have been made. For more details about what your options at retirement might look like, you can run a pension estimate at mypensionplan.ca.

Buyback: If you are currently paying for a **buyback** (previously called **Optional Service**), the pension amount shown above assumes that the full amount of service will be purchased. If you choose not to purchase the entire amount of service, your pension amount and your estimated retirement dates will change.

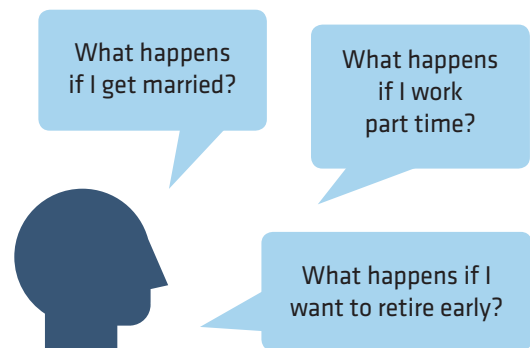
Minimum Service: Before you are eligible for a lifetime pension, the plan requires you to have a minimum amount of service or membership time. If your accumulated pension amount is **\$0**, you have not met this requirement as of the date shown.

IMPORTANT NOTES

Retirement Benefits: The retirement dates reflected in your Pension Highlights statement are based on a projection which assumes that your hours of work will be consistent until retirement (e.g., if you are full-time now you will be full time until retirement). Changes to your hours of work will impact your estimated retirement dates. You can run pension estimates for various retirement scenarios at mypensionplan.ca

PENSION FACTS DID YOU KNOW...

- Your pension is paid for your lifetime
- Your pension can provide a lifetime income for a spouse or partner if you pass away
- It is adjusted annually for inflation
- Your contributions are tax deductible



When life events happen, head to www.lapp.ca to find the answers to all of your questions!