

When your employment with a LAPP employer ends or your employment status changes and you're no longer contributing to LAPP, we call that 'termination.' No matter how it happened, whether moving to a new role, changing jobs, or facing a layoff, change in employment can be stressful.

But LAPP is here for you every step of the way. We want to help you get over any hurdles that are between you and a decision about your pension. This checklist will help you understand the next steps and what to consider before you make a decision. You don't have to be in a race, but there are a few key timeframes to be aware of.

Steps to Follow

Your employment with your LAPP employer ends

Log in to *Your Pension Profile* on lapp.ca to check or update your:

- Mail and email addresses;
- Communication preferences; and
- Beneficiaries.

Your employer will report your employment details to LAPP, which can take up to eight weeks. After that, your LAPP *Termination Statement* is mailed within four weeks from the day we receive the information from your employer.

- Termination Statement* received.



Make the best decision for you

- Watch: *Remember To Breathe* at lapp.ca/videolibrary; and
- Discover: Termination resources at lapp.ca/employertoolkits.

If you leave your job and aren't immediately starting new employment with another LAPP employer, you'll need to decide what to do with your pension. This decision and the options available to you depend on:

- Your age;
- Your career plans;

- Will you be joining a new LAPP employer now or in the future?
- Will you ever work for a LAPP employer again?
- Will you ever work for an employer with a LAPP pension transfer agreement?
- Your financial situation now; and
- Your financial plans for retirement.

Consider the value of a LAPP pension

LAPP is a great pension plan with terrific value. At a time when many Canadians do not have access to a workplace pension, a LAPP pension promises a secure income in retirement.

1. Your LAPP pension is for life;
2. Your LAPP pension is predictable;
3. Your pension grows each year against inflation;
4. You can choose to retire early; and
5. Your pension is stable and secure.

Your options



Read: lapp.ca/leavinglapp.

The options available to you depend on your age, amount of service in LAPP, and your future plans. Your options will be explained in your *Termination Statement*.

90-day timeline

Depending on the option you choose, you may need to confirm your decision within 90 days of the date on your *Termination Statement*. Your options and the applicable deadlines and timelines for paperwork and payments are outlined in your *Termination Statement*.

Questions? Want more information?

Online: lapp.ca

Member Services Centre: **1-877-649-LAPP (5277)**

Visit lapp.ca and click log in at the top right to access Your Pension Profile to send us pension documents through Secure Messages.