



## LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the special meeting of the Local Authorities Pension Plan Board of Trustees held on October 27, 2017 at the Derrick Club, 3500 – 119 Street, Edmonton.

### Board members

#### Present:

D. Sander - Chair  
T. Agoto - Vice-Chair  
K. Balkwill  
S. Bradshaw  
K. Craig (by phone)  
T. Giesbrecht  
P. Marsden  
S. McGillivray (by phone)  
S. Pusch  
H. Rogers (by phone)  
L. Thompson  
R. West  
J. Whaley

#### Absent:

#### ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO  
██████████ Vice-President, Stakeholder Relations  
██████████ Vice-President, Pension Policy and Funding  
██████████, Board Secretary

The Vice-Chair, T. Agoto, declared the meeting to be properly constituted for the transaction of business at 3:20pm with 11 Board of Trustee members present. Notice of the meeting was waived by attendance of all the Trustees.

*D. Sander and S. McGillivray absent at the start of meeting.*

### 1. BUSINESS

#### 1.1 Recommendation for LAPP Regulation Amendment

The ALAPP Corp. CEO provided a copy of a proposed letter to the Minister recommending an amendment to the LAPP Regulation. He noted an addition to the previously approved wording of Board motions contained in the letter that would require a further motion from the Trustees in order to be included.

*D. Sander and S. McGillivray joined the meeting at 3:25pm*

**MOTION L17:10:04** That the Board of Trustees amend Motion 17:10:03 section 5 B to read as follows:

- B. Make such recommendation in item 5.A only on a without prejudice basis expressly reserving to the Board of Trustees the right to assert an interpretation of section 5(2) of the Act Schedule which does not require the Board to make a recommendation under section 4 of the Act Schedule to effect a change to contribution rates for the Plan, including, without limitation, utilizing the budgetary and staff support of Alberta Local Authorities Pension Plan Corp.

**Carried 13-0**

There was discussion about communications rollout being prepared by government, the key messages being prepared for the Minister in case of questions, the optics of government taking the lead on the contribution rate reduction and the end results.

The Board Vice-Chair declared the meeting adjourned at 3:45pm. (13 members present).



Meeting Chair  
October 27, 2017

Board Secretary