



**LOCAL AUTHORITIES PENSION PLAN
BOARD OF TRUSTEES**

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees Committee of the Whole meeting held on May 23, 2014 in the Local Authorities Pension Plan Board Room, Suite 1202, 10250 – 101st Street, Edmonton.


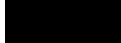
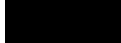

Present:

T. Agoto
D. Aldous
K. Balkwill
C. Good
G. Howell – by phone
N. Ketler
M. Mahar
D. Sander
D. Sieben
Liz Thompson – by phone
R. West
G. Walker
J. Whaley

Absent:

R. Matheson

Staff/Board Advisors (Present at the request of the Board):

, CEO
, Vice-President, Pension Policy and Funding
, Vice-President, Stakeholder Relations
, Board Secretary

The Chair, M. Mahar, declared the meeting to be regularly called and properly constituted for the transaction of business at 1:20pm.

1. APPROVAL OF AGENDA

MOTION L14:05:01 That the agenda be approved.

Carried 13-0

2. APPROVAL OF MINUTES

MOTION L14:05:02 That the minutes of April 25, 2014 be approved.

Carried 13-0



3. BUSINESS

3.1 EPPA Consequential Amendments

The LAPP VP Pension Policy and Funding reviewed the draft changes to the EPPA with the Board. There was discussion about the proposed amendments and the fact that the Board is reviewing only the Consequential Amendments, not the entire Act.

MOTION L14:05:03 That the Board of Trustees responds to the Assistant Deputy Minister, Alberta Treasury Board and Finance,

(1) recommending the draft consequential amendments to the Local Authorities Pension Plan Regulation; and

(2) indicating it has no concerns with the draft consequential amendments to the Public Sector Pension Plans (Legislative Provisions) Regulation :

arising from the rewrite of the *Employment Pension Plans Act* and Regulation, as have been provided.

MOTION L14:05:04 That the motion be amended to recognize the specific changes the Board is approving.

Carried 12-1

MOTION L14:05:05 That the Board of Trustees responds to the Assistant Deputy Minister, Alberta Treasury Board and Finance,

(1) recommending consequential amendments to the following sections of the Local Authorities Pension Plan Regulation:

- Subsections 2(1)(x) and 34, to reflect the new section numbers or references of the new *Employment Pension Plans Act* (EPPA) or Regulation as the case may be; and
- Subsections 76 (1) and 78(1), to ensure existing provisions remain in force after the commencement of the new EPPA; and

(2) indicating it has no concerns with the consequential amendments to the following sections of the Public Sector Pension Plans (Legislative Provisions) Regulation:

- a new Section 3.2, to ensure existing provisions remain in force after the commencement of the new EPPA;
- a new Section 3.3, to reflect the application of the plan fund investment rules under the new EPPA and Regulation;
- Section 20, to ensure existing provisions remain in force after the commencement of the new EPPA;
- Section 11.3 of the LAPP Schedule, to reflect the new section numbers or references of the new EPPA or Regulation as the case may be;

with all such amendments having arisen from the rewrite of the *Employment Pension Plans Act* and Regulation.

Carried 13-0

The following Trustees voted **for** the motion: T. Agoto, D. Aldous, K. Balkwill, C. Good, G. Howell, N. Ketler, M. Mahar, D. Sander, D. Sieben, Liz Thompson, R. West, G. Walker, J. Whaley.

No Trustees voted against the motion.

3.2 Part Time Participation

MOTION L14:05:06 That the Board of Trustees makes a recommendation to the Minister of Finance for an amendment to the LAPP Regulation to require each participating employer to provide to the Minister as represented by Alberta Pensions Services Corporation (APS), on an annual basis, both:

(1) a copy of its written policy for determining the basis on which persons are eligible to become employees for the purposes of the Plan, and

(2) the number of persons employed by the employer and their Plan participation rates based on the categories of mandatory participation/full-time continuous; optional participation; and ineligible for participation as outlined by the Plan;

and that the Minister provide such information to the Board in a written report at least annually.

Carried 11-2

The following Trustees voted **for** the motion: T. Agoto, D. Aldous, K. Balkwill, C. Good, G. Howell, N. Ketler, M. Mahar, Liz Thompson, R. West, G. Walker, J. Whaley.

The Following Trustees voted **against** the motion: D. Sander, D. Sieben.

The Board Chair declared the meeting adjourned at 1:40pm. (13 members present).


Chair

May 23, 2014


Board Secretary