



LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on July 21, 2017 in the Local Authorities Pension Plan Board Room, Suite 1202, 10250 – 101st Street, Edmonton.

Board members

Present:

D. Sander - Chair
T. Agoto - Vice-Chair
K. Balkwill
S. Bradshaw
B. Burton
K. Craig
P. Marsden
S. Pusch
H. Rogers
L. Thompson
R. West
J. Whaley

Absent:

ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO
██████████, Vice-President, Stakeholder Relations and Communications
██████████, Vice-President, Investment Policy and Risk Management
██████████, Vice-President, Pension Policy and Funding
██████████, Board Secretary

The Chair, D. Sander, declared the meeting to be regularly called and properly constituted for the transaction of business at 9:55am with 12 Board of Trustees members present.

1. APPROVAL OF AGENDA

MOTION L17:07:01 That the agenda be approved.

Carried 12-0

2. APPROVAL OF MINUTES

MOTION L17:07:02 That the minutes of the March 17, 2017 meeting be approved.

Carried 12-0



3. BUSINESS

3.1 APPEAL REQUEST

The ALAPP Corp. VP, Pension Policy and Funding reviewed the most recent appeal request with the Board of Trustees to determine next steps.

MOTION L17:07:03 That legal counsel be engaged and directed to seek additional submissions from the parties to the subject appeal on the issue of the jurisdiction of the Board of Trustees to hear the appeal and grant the remedy sought.

Carried 12-0

3.2 AMENDMENT TO SIP&G STANDING INSTRUCTIONS

The Board of Trustees reviewed the recommendation from the Board of Directors.

MOTION L17:07:04 That the Board of Trustees approve an amendment to the Standing Instructions for the Interim Benchmark pursuant to section 3.7 of the LAPP Statement of Investment Policy and Goals such that, where filling policy allocations takes extended periods of time, funds allocated in the long term policy to private investments are temporarily allocated to a combination of public equities and fixed income, and that the Chair be authorized to communicate such updated Standing Instructions to AIMCo.

Carried 12-0

3.3 ASC POLICY

The Board of Trustees reviewed the recommendation from the Board of Directors.

MOTION L17:07:05 That the Board of Trustees approves the *Advisory Stakeholder Committee Engagement Policy*.

Carried 12-0

The Board Chair declared the meeting adjourned at 10:05am. (12 members present).



Chair
July 21, 2017

Board Secretary