



LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on July 4, 2018 by phone and at the Alberta Local Authorities Pension Plan Corp office, located at Suite 2000, 10130 – 103 Street, Edmonton.

Board members

Present:

T. Agoto - Chair
D. Sander – Vice-Chair – by phone
K. Balkwill – by phone
B. Burton – by phone
K. Craig – by phone
T. Giesbrecht – by phone
P. Marsden – by phone
S. McGillivray - by phone
S. Odegard – by phone
S. Pusch – by phone
L. Thompson – by phone
R. West

Absent:

S. Bradshaw
H. Rogers

Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO - by phone
██████████, Vice-President, Pension Policy and Funding
██████████, Vice-President, Investment Policy and Risk Management
██████████ Vice-President, Stakeholder Relations and Communications – by phone
██████████, Board Secretary

T. Agoto, Chair, convened the Board of Trustees meeting at 9:00 am on July 4, 2018 with 12 Board members present.

1. BUSINESS

1.1 Governance Update

The ALAPP Corp. CEO provided an overview of the Board's direction of June 18, 2018 and the feedback received at the Stakeholder Consultation Group meeting on June 27, 2018. There was discussion about the strong views of the Labour Coalition on the government's proposal, the believed view of department officials, the Labour Coalition's background paper and the need to demonstrate disagreement for the proposed administrator/trustee corporation due to the potential for associated controversy to derail the achievement of governance reform.



D. Sander left the meeting at 9:25am.

There was additional discussion about the need to remain focussed on what is best for LAPP and its members, concerns about the proposed appointment process and the long history of self-governance efforts by this Board and its stakeholders, the government’s current proposal and its disregard for past suggestions by stakeholders and the Board.

D. Sander joined the meeting at 9:41am.

S. Pusch left the meeting at 9:45am.

The Board directed management to revise the survey response and accompanying letter and circulate to the Board members for decision via email.

1.2 In Camera

The Board went in camera with the CEO at 9:52am.

The Board Chair declared the meeting adjourned at 10:15am. (11 members present)

The revised survey response and accompanying letter were sent to the Board via email with the following motion:

MOTION L18:07:01 That the LAPP Board of Trustees approve the revised Joint Pension Plan Governance Survey response and accompanying letter, for the Chair of the Board of Trustees to respond on behalf of the Board of Trustees.

Carried 13-0

{Original signed}

{Original signed}

Chair
July 4, 2018

Board Secretary