



LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on December 15, 2017 in the Local Authorities Pension Plan Board Room, Suite 1202, 10250 – 101st Street, Edmonton.

Board members

Present:

D. Sander - Chair
T. Agoto - Vice-Chair
K. Balkwill
S. Bradshaw
K. Craig
T. Giesbrecht (by phone)
P. Marsden
S. Pusch
H. Rogers
L. Thompson
R. West
J. Whaley

Absent:

S. McGillivray

ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO
██████████, Vice-President, Stakeholder Relations and Communications
██████████, Vice-President, Investment Policy and Risk Management
██████████, Vice-President, Pension Policy and Funding
██████████, Board Secretary

The Chair, D. Sander, declared the meeting to be regularly called and properly constituted for the transaction of business at 10:20am with 12 Board of Trustees members present.

1. APPROVAL OF AGENDA

MOTION L17:12:01 That the agenda be approved.

Carried 12-0

2. APPROVAL OF MINUTES

MOTION L17:12:02 That the minutes of the October 20, 2017 and October 27, 2017 meetings be approved.

Carried 12-0

3. BUSINESS

3.1 SIP&G Revisions

The Board of Trustees reviewed the recommendations from the Board of Directors.

MOTION L17:12:03 That the Board of Trustees approve the amended Statement of Investment Policy and Goals as recommended by the Board of Directors.

Carried 12-0

3.2 Election of Chair and Vice-Chair – 2018 - 2019

Trustee Balkwill spoke for the nominating committee and advised that he had contacted all of the current Board members.

Trustee Agoto was the only nominee put forward for Chair and Trustee Sander was the only nominee put forward for Vice-Chair.

The Board Secretary called for any additional nominations for the position of Chair of the Local Authorities Pension Plan Board of Trustees. As there were no other nominations, the Board voted for the election of the Chair of the Board

MOTION L17:12:04 That Terry Agoto be elected as Chair of the Local Authorities Pension Plan Board of Trustees, effective January 1, 2018 until December 31, 2019.

Carried 12-0

The Board Secretary called for any additional nominations for the position of Vice-Chair of the Local Authorities Pension Plan Board of Trustees. As there were no other nominations, the Board voted for the election of the Vice-Chair of the Board.

MOTION L17:12:05 That Darren Sander be elected as Vice-Chair of the Local Authorities Pension Plan Board of Trustees, effective January 1, 2018 until December 31, 2019.

Carried 12-0

3.3 Contribution Rate Regulation

The ALAPP Corp. CEO provided an overview of the process suggested to resolve the issues regarding the contribution rate setting authority, the correspondence from the ATBF Deputy Minister and the suggested correspondence back to the ATBF Deputy Minister.

MOTION L17:12:06 That the Board of Trustees approves the filing of a regulation to confirm the 2018 contribution rates and authorizes the Chair of the Board to sign and ALAPP Corp. management to file such regulation on behalf of the Board.

Carried 12-0

The Board Chair declared the meeting adjourned at 10:35am (12 members present).

Chair
December 15, 2017

Board Secretary