



LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on December 16, 2016 in the Local Authorities Pension Plan Board Room, Suite 1202, 10250 – 101st Street, Edmonton.

Board members


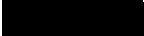
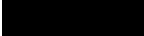
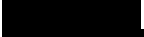
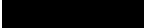
Present:

D. Sander - Chair
T. Agoto - Vice-Chair
K. Balkwill
S. Bradshaw
B. Burton
K. Craig
P. Marsden
G. Walker
R. West
J. Whaley

Absent:

L. Thompson

ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

 President and CEO
 Vice-President, Investments
 Vice-President, Stakeholder Relations
 Vice-President, Pension Policy and Funding
 Board Secretary

Guests:





The Chair, D. Sander, declared the meeting to be regularly called and properly constituted for the transaction of business at 9:55am with 10 Board members present.

L. Thompson absent from meeting.

1. APPROVAL OF AGENDA

MOTION L16:10:01 That the agenda be approved.

Carried 10-0

2. APPROVAL OF MINUTES

MOTION L16:10:02 That the minutes of the October 21, 2016 meeting be approved.

Carried 10-0

3. BUSINESS

3.1 Annual SIP&G Review

The Board of Trustees reviewed the recommendation from the Board of Directors.

MOTION L16:10:03 That the Board of Trustees approve the amended Statement of Investment Policy and Goals (SIP&G).

Carried 10-0

3.2 Actuarial Valuations Policy Amendment

The ALAPP Corp. VP Pension Policy and Funding provided an overview of the recommended policy changes to the Board of Trustees.

MOTION L16:10:04 That the Board of Trustees approves an updated Actuarial Valuations Policy, as recommended.

Carried 10-0

The Board Chair declared the meeting adjourned at 10:05am. (10 members present)

Chair
December 16, 2016

Board Secretary