



## LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on December 14, 2018, at Suite 2000, 10130 103 Street, Edmonton.

### Board members

#### Present:

T. Agoto - Chair  
D. Sander – Vice-Chair  
K. Balkwill  
S. Bradshaw  
B. Burton  
K. Craig  
T. Giesbrecht  
P. Marsden  
S. McGillivray  
S. Odegard  
S. Pusch  
H. Rogers  
L. Thompson

#### Absent:

R. West

### ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO  
██████████, Vice-President, Stakeholder Relations and Communications  
██████████, Vice-President, Investment Policy and Risk Management  
██████████, Vice-President, Pension Policy and Funding  
██████████, Board Secretary

The Chair, T. Agoto, declared the meeting to be regularly called and properly constituted for the transaction of business at 9:55am with 13 Board of Trustees members present.

#### 1. APPROVAL OF AGENDA

**MOTION L18:12:01** That the agenda be approved.

**Carried 13-0**

#### 2. APPROVAL OF MINUTES

**MOTION L18:12:02** That the minutes of the October 19, 2018 meeting be approved.

**Carried 13-0**

### 3. BUSINESS

#### 3.1 SIP&G Amendments

The Board of Trustees reviewed the recommendation from the Board of Directors regarding the amendments to the SIP&G.

**MOTION L18:12:03** That the Board of Trustees approve the amended Statement of Investment Policy and Goals.

**Carried 13-0**

#### 3.2 LAPP Amendment Regulation

The Board of Trustees reviewed the recommendation from the Board of Directors regarding the LAPP Amendment Regulation.

**MOTION L18:12:04** That the Board of Trustees:

- 1.1. approve the amendments to the LAPP Plan Rules contained within the *Local Authorities Pension Plan Amendment and Repeal Regulation*, related to the creation of Schedule 3 to the LAPP Plan Rules, where such schedule represents a complete listing of all LAPP participating employers as of February 28, 2019, and further providing for the repeal of the LAPP Plan Rules on the date that section 5(2) of Schedule 4 to the *Joint Governance of Public Sector Pension Plans Act* comes into force; and
- 1.2. authorize any two Trustees, one of whom must be an employer nominee and one of whom must be an employee nominee, to approve changes to the Schedule 3 listing within the Amendment Regulation, but only where such change is sought by an authorized representative of the Minister.

**Carried 13-0**

#### 3.3 Delegation of Approval of Minutes

**MOTION L18:12:05** That the Board of Trustees delegate approval of the LAPP Board of Trustees December 14, 2018 meeting minutes to the Chair and Vice-Chair of the Board.

**Carried 13-0**

The Board Chair declared the meeting adjourned at 10:00am. (13 members present)



Chair  
December 14, 2018



Board Secretary