



LOCAL AUTHORITIES PENSION PLAN BOARD OF TRUSTEES

MINUTES of the meeting of the Local Authorities Pension Plan Board of Trustees held on October 19, 2018, at Suite 2000, 10130 103 Street, Edmonton.

Board members


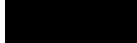
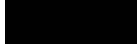
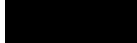

Present:

T. Agoto - Chair
D. Sander – Vice-Chair
K. Balkwill
S. Bradshaw
B. Burton
K. Craig
T. Giesbrecht
P. Marsden
S. McGillivray
S. Odegard
S. Pusch
L. Thompson
R. West

Absent:

H. Rogers

ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

, President and CEO
, Vice-President, Stakeholder Relations and Communications
, Vice-President, Investment Policy and Risk Management
, Vice-President, Pension Policy and Funding
, Board Secretary

The Chair, T. Agoto, declared the meeting to be regularly called and properly constituted for the transaction of business at 1:45pm with 13 Board of Trustees members present.

1. APPROVAL OF AGENDA

MOTION L18:10:01 That the agenda be approved.

Carried 13-0

2. APPROVAL OF MINUTES

MOTION L18:10:02 That the minutes of the September 28, 2018 meeting be approved.

Carried 13-0

3. BUSINESS

3.1 Contribution Rate Integration with YMPE Policy

The Board of Trustees reviewed the recommendation from the Board of Directors regarding the amendments to the Contribution Rate Integration with YMPE Policy.

MOTION L18:10:03 That the Board of Trustees approve the revised Contribution Rate Integration with YMPE policy.

Carried 13-0

3.2 2019 Contribution Rate Reduction Process

The Board of Trustees reviewed the recommendation from the Board of Directors regarding the 2019 contribution rate reduction process.

MOTION L18:10:04 That the Board of Trustees file a plan amendment pursuant to its authority under Section 5(2) of Schedule 1 of the Public Sector Pension Plans Act to reduce the Plan's required member and employer contribution rates by 1%, having effect for all payroll period pay dates occurring on or after January 1, 2019.

Carried 13-0

The Board Chair declared the meeting adjourned at 1:47pm. (13 members present)


Chair
October 19, 2018


Board Secretary