



**ALBERTA LOCAL AUTHORITIES PENSION PLAN CORP.
BOARD OF DIRECTORS**

MINUTES of the special meeting of the Alberta Local Authorities Pension Plan Corp. Board of Directors held on November 18, 2016 in the Local Authorities Pension Plan Board Room, Suite 1202, 10250 – 101st Street, Edmonton.

Board members

Present:

D. Sander - Chair
T. Agoto - Vice-Chair
K. Balkwill
S. Bradshaw
B. Burton
K. Craig – by phone
P. Marsden – by phone
D. Sieben
L. Thompson
R. West
J. Whaley

Absent:

G. Walker

ALAPP Corp. Staff/Board Advisors (Present at the request of the Board):

██████████, President and CEO
██████████, Vice-President, Stakeholder Relations
██████████, Vice-President, Pension Policy and Funding
██████████, Board Secretary

NEXT REGULAR BOARD MEETING SCHEDULED FOR: December 16, 2016



**ALBERTA LOCAL AUTHORITIES PENSION PLAN CORP.
BOARD MEETING
INDEX OF MINUTES
November 18, 2016**

	Page #
1. CONFLICT OF INTEREST DECLARATION.....	2
2. APPROVAL OF AGENDA	2
3. BUSINESS.....	2
3.1 Shortened Life Expectancy	2
3.2 Recommendation from HR&C Committee	3
4. BOARD IN CAMERA	

D. Sander, Chair assumed the chair, and convened the meeting at 12:10pm on November 18, 2016, with 11 Board members present.

G. Walker absent

1. CONFLICT OF INTEREST DECLARATION

The Chair asked if any Board member had any conflicts of interest to declare. Hearing none, the meeting commenced.

2. APPROVAL OF AGENDA

Trustee Balkwill requested that the agenda be amended to include a recommendation from the Human Resources and Compensation Committee.

MOTION AL16:11:01 That the Board of Directors accept the agenda as amended.

Carried 11-0

3. BUSINESS

3.1 Shortened Life Expectancy

The ALAPP Corp. VP, Pension Policy and Funding, provided an overview of the report. There was discussion about the definition of shortened life, the current wording of the *Employment Pension Plans Act* (EPPA) in regards to this provision, the data on how often this situation may occur, what other plans do for this situation, if APS would be able to track and report occurrences and the definition of licensed medical practitioner.

MOTION AL16:11:02 That the Board recommends that the Board of Trustees makes a recommendation to the Minister to amend the LAPP Regulation to include provisions consistent with those required under the Employment Pension Plans Act related to the unlocking of pension benefits due to considerably shortened life expectancy.

Carried 11-0

The Board of Directors recessed at 12:45pm.

The Board of Directors reconvened at 12:48pm

3.2 Recommendation from the Human Resources and Compensation Committee

The Board went in camera.

■ ■ ■ and ■ ■ ■ left the meeting at 12:48pm.

MOTION AL16:11:02 That the Board of Directors accept the recommendation from the Human Resources and Compensation Committee

Carried 11-0

As the agenda was completed, the Chair declared the meeting adjourned at 12:55pm.

Chair
November 18, 2016
