

Asset Mix Table
Policy Weight and Ranges¹
(% of Market Value of Fund Assets)

Asset Category	Policy Weight	Min.	Max.	Weight ²	Benchmark Name
FIXED INCOME	30.5	20.0	40.0	30.5	
Short Term and Cash		0.0	10.0	0.5	FTSE TMX 91-Day T-Bill
Long Term					
Universe Bonds		5.0	25.0	15.0	FTSE TMX Universe Bond Index
Long Bonds		5.0	25.0	15.0	FTSE TMX Long-Term All Government Bond Index
Mortgages ³		0.0	10.0	0	-
Private Debt & Loan		0.0	6.0	0	-
INFLATION SENSITIVE/ ALTERNATIVES	32.0	20.0	50.0	30.0	
Real Return Bonds		0.0	10.0	0	FTSE TMX RRB Index
Private		5.0	25.0	15.0	CPI plus 450 bps (using a 5 year rolling average for CPI)
Income/Infrastructure					
Timberland		0.0	3.0	0	CPI plus 450 bps (using a 5 year rolling average for CPI)
Real Estate		10.0	25.0	15.0	Real Estate Benchmark ⁴
Canadian Real Estate		7.5	17.5	10.0	IPD Canadian Large Institutional All Property Index
Foreign Real Estate		0.0	10	5.0	Global Region MSCI/IPD Quarterly Property Index Equally Weighted (in CAD)
SHORT HORIZON (SH)⁵	31.5	25.0	50.0	33.5	
Canadian Equity		5.0	20.0	8.0	S&P/TSX Capped Composite Index (for large cap)
Global Developed Equity		10.0	40.0	15.0	MSCI World Index
Emerging Market Equity		0.0	10.0	5.5	MSCI Emerging Markets Index
Small Cap Equity		0.0	10.0	5.0	MSCI World Small Cap Index
LONG HORIZON (LH)⁵	6.0	3.0	9.0	6.0	
Private Equity		3.0	9.0	6.0	CPI plus 650 bps (using a 5 year rolling average CPI)
TOTAL PHYSICAL ASSETS	100.0				

¹ AIMCo has discretion to make tactical asset allocations within these ranges.

² This is the long-term target and, due to limited supply for some investments, may result in an extended transition period during which an interim benchmark will be used to measure performance.

³ Mortgages and Private Debt and Loan are opportunistic investments and are, for reporting purposes, measured against the Universe Bond benchmark.

⁴ 2/3 IPD Canadian Large Institutional All Property Index. 1/3 IPD Global Region MSCI/IPD Quarterly Property Index Equally Weighted (in CAD).

⁵ Short horizon investing focuses on trading in securities to produce value-added returns against a benchmark over shorter time horizons.